

## **22B - INSTITUTIONAL STUDIES**

The purpose of this activity is to establish the St. Johns River Water Management District's (SJRWMD) capability to finance their portion of the project costs. This activity will begin after the U.S. Army Corps of Engineers (USACE) has completed cost allocations and a funding schedule by fiscal year for Pre-construction, Engineering and Design and construction phases of the recommended plan. Based on the funding schedule, the sponsor will develop a financing plan that reflects how they intend to meet their financial commitment.

*Preliminary Financing Plan* - The SJRWMD will prepare a preliminary financing plan for the non-Federal share of the project costs and a statement of financial capability in accordance with *ER 1105-2-100*. The statement of financial capability must be a clear description of the sponsor's capability to meet its financial obligations for the project in accordance with the project funding schedule.

*Assessment of Capability* - The USACE will evaluate the SJRWMD's financial capability for project construction and capabilities for post-construction obligations relating to operation and maintenance, major repairs, and replacement to any project features. The USACE will be further required to evaluate the SJRWMD's financing plan for construction of the project, which includes government outlays, sponsor cash and credit contributions, and contributions for lands, easements, right-of-ways, relocations, and disposal areas (LERRD).